

Damage Waiver Program **Fast, effective protection that saves you time and money.**

Some examples of how the Damage Waiver Program can save your business thousands of dollars:

- Lubrication failure necessitates replacement of spindle cartridge and lube manifold.
Claim payment = \$11,845
- An operator does not tighten two of the chucks on a lathe, damaging the spindle.
Claim payment = \$28,975
- Lightning damages a wire EDM.
Claim payment = \$6,832
- Electronics burnout due to chiller overheating and inverter failure on a laser.
Claim payment = \$53,429

All Covered by the Damage Waiver Program



Benefits of the Damage Waiver Program

Your equipment can be protected in a matter of minutes. There's no lengthy application process. By using us as both your financing and insurance source, your claims and other critical business needs are handled quickly and professionally.

U.S. Bank Equipment Finance is aligned with a leading carrier to provide your business with the protection it needs and deserves. Our experienced staff works closely with you to find the option that's right for your business. We arrange for insurance specifically designed for your leased equipment, often providing more coverage than other property insurance policies. You can also insure equipment that's not currently leased through U.S. Bank.

We have a vested interest in your equipment and the success of your business and want to ensure you're properly protected.

What's Covered Under the Program?

Some of the perils covered that you may not find under broad form property policies include:

- Equipment breakdown*
- Operator error
- Burglary
- Accidental damage
- Fire
- Vandalism
- Lightning damage
- Wind, flood, hurricane (available)

Some of the equipment types we finance and protect include:

- Machine Tool
- Plastic
- Fabrication
- Printing
- Packaging/Labeling
- Computer
- Hospital
- Farm Tractors and Implements

**Perils covered may include, but are not limited to, breakdowns of compressors, spindles, motors, turrets, bearings, ball screws and gear sets.*

At U.S. Bank, we take pride in our service which is backed by our exclusive Five Star Service Guarantee.



To learn more about the benefits of the Damage Waiver Program or to take advantage of this coverage, please contact:

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usbank.com/insurance